
FISCAL TOPICS

Fiscal Services Division

October 5, 2018



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Municipal Fire and Police Retirement System (411)

The Municipal Fire and Police Retirement System is governed by Iowa Code chapter [411](#). In 1990, legislation was enacted to consolidate the local fire and police retirement systems that existed in 49 cities. Effective July 1, 1992, the 87 local fire and police retirement systems were consolidated into a single Statewide System, commonly referred to as the 411 System.

The 411 System is governed by a nine-member Board of Trustees and four legislative members as required by Iowa Code section [411.36](#). The voting members of the Board include two fire and two police representatives, four city representatives, and a private citizen.

Membership of the 411 System includes fire fighters and police officers appointed under the civil service law from a city with a population greater than 8,000 prior to the 1990 Census, or from a city that has voluntarily appointed a civil service commission. Cities that are not required to participate in the 411 System are allowed to participate in the Iowa Public Employees' Retirement System (IPERS).

Contributions are made for member service both by the member and by the employer based on the compensation of the employees as established by statute. Members of the 411 System do not contribute to Social Security, except for those in the following communities: Ankeny, Camanche, Fairfield, Clive, and Evansdale. The current maximum income replacement level for a retiree is 82.0% of regular salary.

Membership Statistics

The 411 System covers approximately 4,003 active members with an average age of 41.0, an average number of years of service of 13.7, and an average annual salary of \$75,548. There are also approximately 4,107 retired members and beneficiaries and 367 vested, terminated members. The average age of a retired member is 69.9 and the average annual benefit is \$40,805.

Actuarial Valuation Factors

As of July 1, 2018, the 411 System had an actuarial accrued liability of \$3.145 billion and an actuarial value of assets of \$2.579 billion. The unfunded actuarial liability for the Fund was reported at \$566.2 million and the funded ratio was 82.00%. For FY 2020, the employer contribution rate is 24.41% and the employee contribution rate is 9.40%. This is a decrease of 1.61% in the employer contribution rate compared to the prior year.

Related Statute

Iowa Code chapter [411](#)

970753

More Information

Municipal Fire and Police Retirement System: www.mfprsi.org
LSA Staff Contact: Jennifer D. Acton (515.669.9007) jennifer.acton@legis.iowa.gov